

ANNUAL GENERAL MEETING 2025

Minutes of the AGM of the Institute of Asset Management held online on 10 September 2025

1. President's Welcome

Toby Kizner explained that Andy Jinks, the IAM President, is unable to attend the AGM, and as a Board member, she was delighted to host the AGM. She welcomed everyone and thanked them for taking the time to attend, particularly those in areas where the time difference means an unsociable hour.

Toby also thanked those who attended one of the two Members Forum sessions on 4 and 9 September and referred to the material already presented at these, particularly the Strategic Plan and Annual Report (<https://theiam.org/about-us/documents-reports/>). Toby highlighted that the AGM was largely formal business, and she was grateful for the attendees' support.

2. Accounts for Financial Year 2024

Ursula Bryan summarised the accounts 2024.

Members voted unanimously **in favour** of adopting the accounts.

3. Composition of Council for 2025-26

Ursula confirmed the outcome of the IAM Council election 2025.

She explained we had exactly the same number of votes for the two candidates for IAM KSA and so we have appointed both Ahmed Abdelrazek Abdelhakim and Alaa Issam Nammour. She further explained she has asked them to work together as they will only have one vote at IAM Council.

Toby congratulated the new IAM Council members:

- Purnima Mehta - IAM Canada
- Ahmed Abdelrazek Abdelhakim and Alaa Issam Nammour – IAM KSA
- Dr Shehab Ahmed Omar Alameri - IAM UAE
- Dr Martin Kam Ho Li - IAM UK

She thanked Sonila Salillari, who has been representing members for IAM Canada at IAM Council, and congratulated her on being selected to represent IAM Patrons.

She also thanked Ahmed Aziz Alsaffar - IAM KSA, Iqbal Hussein - IAM UAE and John Skelton - IAM UK for their contributions to IAM Council over the last two years.

She also thanked Mark DeClercq - IAM USA and Joseph Wong - Rest of the World for their continuing support to IAM Council, as they have been re-elected.

4. Composition of Board of Management for 2025-26

Ursula Bryan confirmed the outcome of the IAM Board election 2025. She explained given the strength of the election results, the President Andy Jinks, had decided to co-opt Brian Addison to the IAM Board.

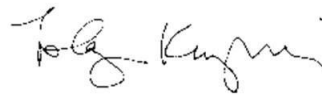
Toby welcomed Brian Addison as a new IAM Board member and thanked Nikki Walsh and Christian Roberts for their continued support, as they have been re-elected.

5. Close of the AGM

Toby took the opportunity to thank everyone for their support in attending and closed the AGM.

Minutes recorded by:
Ursula Bryan
Chief Executive Officer
Dated: 10 September 2025

Signed as a true and correct record:

A handwritten signature in black ink, appearing to read 'Toby Kizner', is written over a horizontal line.

Toby Kizner, Board member

APPENDIX 1: IAM Council and IAM Board

Session 2025-2026

as at 10 September 2025



COUNCIL

Representatives of Patrons – Byelaw 45a

Chris Genin	DP World	Retires 2026
Jason Glasson	National Highways	Retires 2027
John Green	Anglian Water	Retires 2027
Sonila Salillari	CBRE	Retires 2027
4 Seats		

Voting Members Representing Chapters – Byelaw 45c

Purnima Mehta	IAM Canada	Retires 2027
Fin Jennrich	IAM Germany	Retires 2026
Vacant	IAM Ireland	
N. P. Sundar	IAM India	Retires 2026
Ahmed Abdelrazek Abdelhakim	IAM KSA	Retires 2027
Alaa Issam Nammour		Retires 2027
Vacant	IAM Malaysia	
Vacant	IAM Netherlands	
Dr Shehab Ahmed Omar	IAM UAE	Retires 2027
Alameri		
Dr Martin Kam Ho Li	IAM UK	Retires 2027
Mark DeClercq	IAM USA	Retires 2027

10 Seats

Voting Members Representing the Rest of the World – Byelaw 45d

Joseph Wong	Hong Kong	Retires 2027
Vacant		

2 Seats

Representatives of each Chapter Executive Committee - Byelaw 45b

Sarah Vine	IAM Canada	Ex Officio
Mike Beck	IAM Germany	Ex Officio
Kevin Niall	IAM Ireland	Ex Officio
Navil Shetty	IAM India	Ex Officio
Karthik Thiagarajan	IAM KSA	Ex Officio
Lee Mun Woh	IAM Malaysia	Ex Officio
Jan Mens	IAM Netherlands	Ex Officio
Najib Dandachi	IAM UAE	Ex Officio
Horace Muhamya	IAM Uganda	Ex Officio
Stewart Whyte	IAM UK	Ex Officio
Joe Mooney	IAM USA	Ex Officio

11 Seats

Total 24

BOARD OF MANAGEMENT

Andy Jinks, President	National Highways	UK	Retires 2026
Bernard Gaudreault	Norda Stelo	Canada	Retires 2026
Boudewijn Neijens	Copperleaf	Canada	Retires 2026
Brian Addison (Co-opted)	Scottish and Southern Electricity Networks	UK	Retires 2026
Christian Roberts	KPMG	USA	Retires 2028
Nikki Walsh	Network Rail	UK	Retires 2028
Oliver Foerster	Meliorate	Germany	Retires 2026
Toby Kizner	AMCL	USA	Retires 2027
Ursula Bryan	CEO	IAM	Ex Officio

Total 9