

**Memorandum of Understanding**  
between  
**Institut Français d'Asset Management Industriel et d'Infrastructures**  
(The French Institute for Industrial and Infrastructure Asset Management)  
and  
**The Institute for Asset Management**

This Memorandum of Understanding (MofU) sets out the understanding between:-

L'Institut Français d'Asset Management Industriel et Infrastructures, 2, passage Roche,  
78000 Versailles, PARIS, France

The Institute for Asset Management, St Brandon's House, 29 Great George Street, Bristol,  
United Kingdom, BS1 5QT, United Kingdom (IAM);

in relation to a proposed collaboration between IFRAMI and IAM. This MofU is not  
intended to be legally binding.

***Objective***

The objective of this MoU is to provide and promote mutual benefits in the area of asset  
management<sup>1</sup> (and the management of assets in that context) to enhance and develop  
knowledge and understanding and to professionalise the asset management discipline and  
its practitioners.

***Scope and Responsibilities:***

The scope of this MOU is to set out the intent for the parties to share resources such that  
the members of each organization gain from specific privileges and benefits and knowing  
that they are part of a larger international collaboration. Both parties intend to develop this  
strategic relationship further.

***About IFRAMI and the IAM***

IFRAMI is a not for profit professional association and it is positioned as France's leading  
professional body for industrial & infrastructure asset management. IFRAMI began in  
2012 and has objectives of promote, to communicate and to share knowledge and  
understanding about Asset Management in France and in francophone countries.

The French Institute for Industrial and Infrastructure Asset Management offers its  
members a range of activities and services such as: technical and economic literature,  
newsletters, bibliography on Asset Management, symposia, conferences, workshops,  
exchange with universities, certificates in Asset Management, best practices in Asset  
Management.

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<sup>1</sup> Asset Management defined as: "coordinated activities of an organization to realize value from assets" (ISO55000)

Current IFRAMI initiatives include:

- Internet Communication: website, e-mailings, LinkedIn, newsletters, white papers, working groups;
- Asset Management Implementation Guide & Methodology;
- Communication with regulatory bodies;
- Seminars / conferences on ISO 55000;
- Publication of articles and papers on Asset Management and ISO 55000;
- Certificates in Asset Management (CEPAMI).

## **IAM**

The IAM is a not for profit professional association and learned society with an international membership, which exists to advance for the public benefit the science and practice of asset management. Its priorities are to promote and enable the generation and application of knowledge, training and good practice, and to help individuals become demonstrably competent. Its mission is to:

- raise awareness of the existing knowledge base
- generate growth in the knowledge base
- disseminate knowledge
- influence public policy and industry practice
- deliver valuable services to our members
- Manage a robust, sustainable organisation.

The IAM's Strategy and Strategic Plan are available at: [www.theIAM.org/Strategy](http://www.theIAM.org/Strategy)

## **Mutual Benefits**

Both Parties recognize each other and share a mutual interest in: the development of knowledge and understanding of the discipline, national and international best practices, competencies and qualifications for the practice of infrastructure asset management, as well as mutual support in the name of international collaboration.

Each party has recognized opportunities in leveraging the other's strengths to position itself for both short and long-term growth and developmental opportunities.

## **General Arrangements**

Each Party shall arrange so far as permitted by its constitution and rules that the members of one organisation may enjoy the rights and benefits of participation in activities of the other as if they were full / paying members; with the exception only of the right to vote, the right to hold executive office and excluding any liability of membership of the other organisation insofar as is permitted by the law of the country in which the rights and benefits are made available.

The principal benefit shall be access at member discounts to relevant events and activities and to share relevant technical material, publications and/or content and other resources where possible/appropriate (always managed in some way so as to avoid the donor absorbing disproportionate or marginal costs, for example caused by widely differing membership numbers).

The Parties will provide mutual links to each other's web sites and may promote pages, events, products and services as seems relevant to its own members.

**Exclusions:**

This MoU is not intended to, and does not create, any right, benefit, trust or contractual responsibility, substantive or procedural, enforceable in law or equity, between the two parties or their members, although separate contractual agreements may be agreed.

This MoU does not restrict either Party from forming similar arrangements with other agencies, organizations, associations or individuals.

**Key Contacts:**

The following individuals will be responsible as the key contacts and for the coordination of work within the terms of this MofU:

IFRAMI

IAM

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President, IFRAMI

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www.iframi.fr

www.theIAM.org

**Authorized Signatories:**

IFRAMI

IAM



Edmea Adell, President

Chris Newsome, OBE, President

the 27<sup>th</sup> June 2018

27<sup>th</sup> JUNE 2018

Date

Date